



Lottery Scholarship Fund Projections

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Revenues											
Beginning Balance	\$18,069,276.0	\$16,037,858	\$133,257,981	\$112,891,249	\$89,657,847	\$63,443,109	\$34,127,781	\$1,587,841	(\$34,305,698)	(\$73,686,977)	(\$116,695,508)
Lottery Revenues	\$41,071,408.0	\$50,559,019	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000	\$49,000,000
Non-Reverting and Other Revenues - Interest in SGFIP, TRD Voluntary Contributions, Other Miscellaneous	\$60,921.0	\$2,341,013	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000
Special Appropriation	\$0.0	\$130,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available Revenues	\$59,201,605.0	\$198,937,890.2	\$184,557,981.2	\$164,191,248.6	\$140,957,846.6	\$114,743,108.6	\$85,427,781.1	\$52,887,840.5	\$16,994,302.3	(\$22,386,977.5)	(\$65,395,508.4)
Expenditures	\$58,668,214.0	\$65,679,909	\$71,666,733	\$74,533,402	\$77,514,738	\$80,615,328	\$83,839,941	\$87,193,538	\$90,681,280	\$94,308,531	\$98,080,872
<i>Anticipated Growth Rate</i>				4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Estimated Year-End Lottery Tuition Fund Cash Balance (Available Revenues - Expenditures)	\$533,391.0	\$133,257,981	\$112,891,249	\$89,657,847	\$63,443,109	\$34,127,781	\$1,587,841	(\$34,305,698)	(\$73,686,977)	(\$116,695,508)	(\$163,476,381)

Actual Lottery Revenue	
FY19	40,219,000
FY20	43,109,900
FY21	46,481,700
FY22	41,071,400
FY23	50,559,019
FY24 (revenue to date)	34,414,841
FY25	

Increase of 4%	\$2,866,669.3	\$2,981,336.1	\$3,100,589.5	\$3,224,613.1	\$3,353,597.6	\$3,487,741.5	\$3,627,251.2	\$3,772,341.2
Expenditure	\$74,533,401.9	\$77,514,738.0	\$80,615,327.5	\$83,839,940.6	\$87,193,538.2	\$90,681,279.8	\$94,308,531.0	\$98,080,872.2

* Assuming enrollment trends remains the same

* 5% in FY2025 increase to account for summer enrollment SB239

Note: 9% Increase from FY23 to FY24