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TENTATIVE AGENDA
Legislative Finance Committee
State Capitol, Room 322 - Santa Fe, New Mexico
October 22 - 24, 2024

Tuesday, October 22

- 8:30 -- [Oil and Gas Dynamics in New Mexico](#) -- Garrett Golding, Senior Business Economist, Federal Reserve Bank of Dallas; Ismael Torres, Chief Economist, Legislative Finance Committee
- Outlook and State Comparisons
 - Regulatory and Market Impacts
 - Fiscal Impacts of Setbacks
- 9:30 -- [Tourism Department \(418\)](#) -- Lancing Adams, Acting Secretary, Tourism Department
- 10:30 -- [New Mexico Environment Department \(667\)](#) -- Austin Davidson, Analyst, Legislative Finance Committee; James Kenney, Secretary, New Mexico Environment Department
- Breakdown of Budget
 - Personnel Costs
 - Key Functions
- 11:30 -- [Veterans' Services Department \(670\)](#) -- Brigadier General Jamison Herrera, Secretary, Veterans' Services Department
- 12:00 -- [Indian Affairs Department \(609\)](#) -- Josett Monette, Secretary, Indian Affairs Department
- 12:30 -- Lunch
- 1:30 --

Subcommittee A

Senator Pete Campos, Vice Chair
Senator Pat Woods
Senator Roberto "Bobby" J. Gonzales

Representative Meredith A. Dixon, Chair
Representative Brian G. Baca
Representative Jack Chatfield
Representative Debra M. Sariñana

Senator George K. Muñoz
Representative Nathan P. Small
Ex-officio

Agency Presentations:

1. [Lieutenant Governor \(360\)](#) -- Hilla
2. [State Treasurer's Office \(394\)](#) -- Hilla
3. [State Land Office \(539\)](#) -- Gaussoin
4. [Ethics Commission \(410\)](#) -- Hernandez
5. [Public School Insurance Authority \(342\)](#) -- Simon
6. [Retiree Health Care Authority \(343\)](#) -- Simon

Subcommittee B (Room 321)

Senator Nancy Rodriguez, Chair
Senator David M. Gallegos
Senator William E. Sharer
Senator Benny Shendo Jr.

Representative Harry Garcia, Vice Chair
Representative Gail Armstrong
Representative Derrick J. Lente

Senator George K. Muñoz
Representative Nathan P. Small
Ex-officio

Agency Presentations:

1. [Judicial Standards Commission \(210\)](#) -- Chavez
2. [Department of Military Affairs \(705\)](#) -- Sanchez

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Tuesday, October 22 (continued)

3. [Crime Victims Reparation Commission \(780\)](#) -- Sanchez
4. [Gaming Control Board \(465\)](#) -- Montano
5. [Livestock Board \(508\)](#) -- Sanchez
6. [Attorney General \(305\)](#) -- Chavez
7. [Department of Game and Fish \(516\)](#) -- Gaussoin

5:00 -- Adjourn

Wednesday, October 23

8:30 -- [Update on Martinez-Yazzie Legal Action](#) -- Sunny Liu, Analyst, Legislative Finance Committee; John Sena, Interim Director, Legislative Education Study Committee; Mariana Padilla, Secretary Designee, Public Education Department

9:30 -- [State Investment Council \(337\)](#) -- Brendon Gray, Economist, Legislative Finance Committee, Jon Clark, State Investment Officer, State Investment Council

- Investment Allocation
- Investment Returns Report Card
- Budget Request

10:15 -- [Rail Runner Progress Report](#) -- Sam Lesemann, Program Evaluator, Legislative Finance Committee; David Harris, Executive Director, Modal Programs, Department of Transportation; Tony Sylvester, Planning Manager and Board Liaison, Rio Metro Regional Transit District

11:15 -- [LegisStat: Department of Transportation](#) -- Joseph Simon, Analyst, Legislative Finance Committee; Ricky Serna, Secretary, Department of Transportation

- Use of General Fund Proceeds
- Road Conditions

12:15 -- Lunch

1:15 -- [State Auditor \(308\)](#) -- Joseph Maestas, State Auditor

- Status of Audit Workforce
- Deficiency Report
- Budget Request

2:00 -- [Regulation and Licensing Department \(420\)](#) -- Clay Bailey, Superintendent, Regulation and Licensing Department

2:45 --

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Staff Reports:

1. [Division of Vocational Rehabilitation \(644\)](#) -- Esquibel
2. [New Mexico Compilation Commission \(208\)](#) -- Chavez
3. [New Mexico Sentencing Commission \(354\)](#) -- Sanchez
4. [Governor \(356\)](#) -- Hilla
5. [State Commission of Public Records \(369\)](#) -- Hilla
6. [Public Employees Labor Relations Board \(379\)](#) -- Simon
7. [Board of Examiners for Architects \(404\)](#) -- Montano

Wednesday, October 23 (continued)

8. [Border Authority \(417\)](#) -- Rodriguez
9. [Medical Board \(446\)](#) -- Klundt
10. [Board of Nursing \(449\)](#) -- Klundt
11. [State Board of Licensure for Professional Engineers and Professional Surveyors \(464\)](#) -- Davidson
12. [Racing Commission \(469\)](#) -- Montano
13. [Board of Veterinary Medicine \(479\)](#) -- Montano
14. [Commission for the Deaf and Hard-of-Hearing Persons \(604\)](#) -- Esquibel
15. [Martin Luther King, Jr. Commission \(605\)](#) -- Klundt
16. [Commission for the Blind \(606\)](#) -- Esquibel
17. [Governor's Commission on Disability \(645\)](#) -- Hernandez
18. [Developmental Disabilities Council \(647\)](#) -- Mercer-Garcia

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Staff Reports:

1. [Administrative Hearings Office \(340\)](#) -- Montano
2. [Educational Retirement Board \(352\)](#) -- Simon
3. [Public Employees Retirement Association \(366\)](#) -- Simon
4. [State Fair Commission \(460\)](#) -- Mercer-Garcia
5. [Office of Military Base Planning \(491\)](#) -- Rodriguez
6. [Cumbres and Toltec Scenic Railroad Commission \(490\)](#) -- Rodriguez
7. [Spaceport Authority \(495\)](#) -- Rodriguez
8. [Youth Conservation Corps \(522\)](#) -- Davidson
9. [Commission on the Status of Women \(601\)](#) -- Hernandez
10. [Office of African American Affairs \(603\)](#) -- Klundt
11. [Workers' Compensation Administration \(632\)](#) -- Mercer-Garcia
12. [Miners' Hospital \(662\)](#) -- Hernandez
13. [Office of Natural Resources Trustee \(668\)](#) -- Davidson
14. [Public School Facilities Authority \(940\)](#) -- Carswell
15. [Education Trust Board \(949\)](#) -- Jorgensen

4:30 -- Adjourn

Thursday, October 24

- 8:00 -- [Preview of Special Appropriations](#) -- Joseph Simon, Analyst, Legislative Finance Committee
- Status of American Rescue Plan Act Funding
- 9:30 -- [Capital Outlay Requests](#) -- DFA Staff; LFC Staff
- 10:30 -- [State Personnel Office \(378\)](#) -- Dylan Lange, Director, State Personnel Office
- Status of Pay Plan Implementation
 - Budget Request
- 11:15 -- [Mortgage Finance Authority](#) -- Isidoro "Izzy" Hernandez, Executive Director, New Mexico Mortgage Finance Authority
- 11:45 -- [New Mexico Finance Authority](#) -- Marquita Russel, Chief Executive Officer, New Mexico Finance Authority
- Major Fund Balances

Thursday, October 24 (continued)

12:15 -- Miscellaneous Committee Business

Action Items

1) [Approval of LFC September Meeting Minutes](#)

Review of Monthly Financial Reports & Information Items

2) [LFC FY24 Budget Status](#)

3) [BAR Report](#)

4) [Cash Balance Report](#)

5) [Full Time Employees by Agency](#)

6) [LFC Program Evaluation Status Report](#)

7) [Correspondence](#)

12:30 -- Adjourn

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Revised 10/9/24