

Village of Los Ranchos de Albuquerque 4th Street Revitalization
Transportation Infrastructure Revenue Subcommittee
August 21, 2023





Phase 1









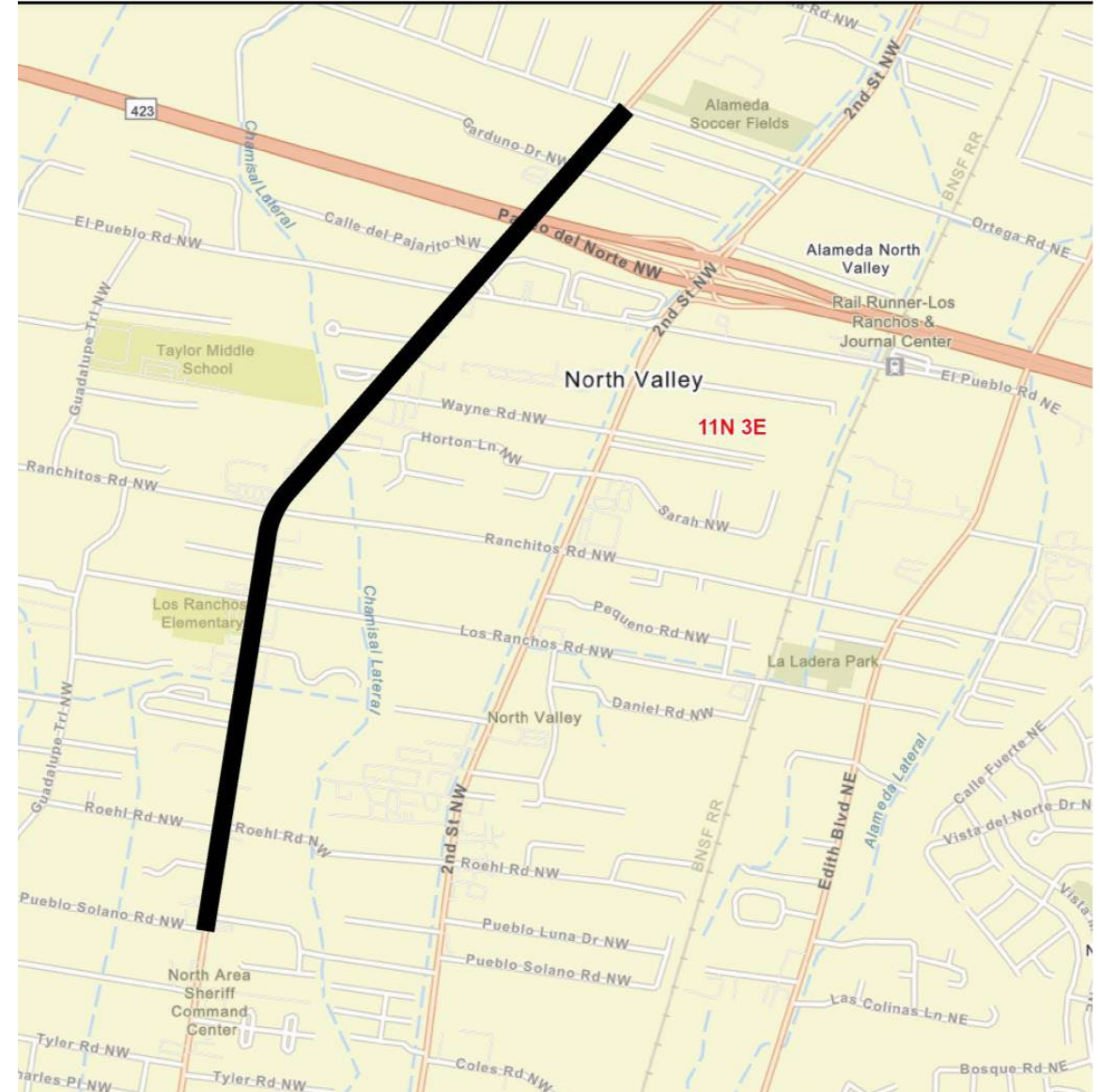


Phase 2



Phase 2 in three parts

- 1.5 Mile Stretch:
- Phase 2a: Pueblo Solano to Ranchitos
- Phase 2b: Ranchitos to El Pueblo
- Phase 2c: El Pueblo to Village Limit



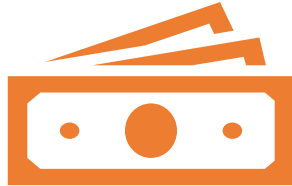
4th Street Phase 2: Where we are

- Engineering : \$1,258,091 – fully funded (State Road Fund/TPF/VLR)
 - Currently in 100% Design to be complete by January 2024
- Construction cost estimate: Pueblo Solano to Village Limits (Ortega) \$28,000,000
- Construction cost estimate: Pueblo Solano to Ranchitos (Phase 2a) \$9,000,000

Project Components:

- Reduce four-lane road to two lanes and add a center two-way left turn lane
- Construct ADA sidewalks, trails, and crossings
- LID stormwater drainage and irrigation system
- Landscaping, lighting and bus stops
- El Pueblo Roundabout and intersection improvement throughout
- Integrate Bernalillo County road diet project (Alameda to Ortega)

Total Project Cost: \$28,000,000



Funding Secured (includes VLR Match: **\$10,275,000**)

NM Legislative Appropriations \$1,150,000

2023 TPF funds/VLR match \$1,500,000 --cannot be mingled with Federal Funds

FY24 COVID Relief Funds \$1,000,000 --obligated

Federal TIP/STPU: \$6,625,000 –FFY 2026/2027



2a Funding Secured (**\$2,650,000**)

Gap for 2a: \$6,350,000—must be State/Local funds per TPF Enabling Legislation

We cannot secure fund sources from the Federal level for Phase 2a because of the TPF funding.

Even though construction-ready in 2024, if we could co-mingle the funds we could use Fed funding if we “Advance Construct.”