



NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY IMPAIRED

••• 2022-2023 Highlights:

- Celebrating 120 years
- 1818 students in New Mexico received direct service from NMSBVI across programs
- 109 students attended our 2 campuses
- 1090 evaluations conducted (functional vision evaluations and learning media assessments for students in districts, low vision evaluations at our low vision clinics, assistive technology evaluations for students in districts, evaluations for babies in B-3 program)
- 2,444 students served overall
- 2,750 adapted supplies, books, learning materials loaned to 34 districts,
- >70 assistive technology devices loaned
- 31 students were enrolled in our personnel preparation program at NMSU to become teachers of the visually impaired or orientation and mobility specialists
- Participated in multiple research projects related to the field of teaching students who are blind/visually impaired
- NMSBVI staff presented at 12 national conferences
- Students were taught the core curriculum and expanded core curriculum
- Extracurricular events such as Braille Challenge, summer camps, girl scouts, strategic games club
- Older students participated in on campus and off campus employment and job skills
- Students participated in sports including goalball, adapted skiing, blind soccer, beep baseball, and tandem running.
- Completed Garrett Dorm construction and began new playground construction

••• Funding Request FY25:

- NMSBVI's expenditures will outpace revenues beginning this fiscal year.
- The largest increase in expenditures is due to salary increases over the past few years.
- With the anticipated salary increases for FY25 of 6%, NMSBVI projects a shortfall of **(\$2,523,327)**. This projection does not include a \$10,000 stipend for special education teachers, which would include all of our teachers, and possibly our outreach staff, developmental specialists and therapists and would amount to an additional **(\$270,000 - \$790,000)**.
- **NMSBVI respectfully requests recurring appropriations to cover salary increases.**



••• Financial Information:

NMSBVI	FY21	FY22	FY23 Unaudited	FY24 Projection	FY25 Projection
NMSBVI REVENUES					
* I&G	1,474,100	1,572,500	1,966,078	2,256,700	2,369,535
Government Contracts/Grants/JPAs/Other	1,787,626	2,081,231	2,399,403	2,436,902	2,465,711
ENDOWMENT REVENUE					
Land Income	353,170	467,081	374,103	385,326	396,885
LGPF Income	14,047,944	14,647,076	15,161,595	15,616,443	16,084,936
Transfers	(1,708,685)	(3,614,895)	(790,446)	(778,300)	(778,300)
TOTAL REVENUE	16,300,439	15,152,993	\$19,110,733	\$19,917,070	\$20,538,767

*Revenues from HB2 thru HED I&G (included above)	FY22	FY23	FY24
I&G Compensation	14,100	60,400	69,000
I&G Compensation FY22-4 th Qtr 3%	6,300		
ERB	78,000	73,300	
I&G-\$15 Min Wage		29,900	

NMSBVI EXPENSES	FY21	FY22	FY23 Unaudited	FY24 Projection	FY25 Projection (6% salary increase)	FY25 \$10,000 for teachers	FY25 \$10k for therapists, outreach, b-3
Salaries	9,806,776	10,873,456	11,908,731	13,263,567	14,059,381	\$14,329,381	14,849,381
Other-nonsalary	6,033,848	4,248,946	7,722,318	8,883,792	8,756,643	8,756,643	8,756,643
TOTAL OPERATING EXPENSES	15,845,776	17,901,038	\$19,631,049	\$22,147,359	\$22,816,023	\$23,086,024	23,606,024
Net Effect on Fund Balance	\$459,815	(\$2,748,045)	(\$520,316)	\$2,230,289	(\$2,277,256)	(\$2,547,257)	(\$3,067,257)
Beginning Balance	\$4,797,916	\$5,252,580	\$2,504,534	\$1,984,218	(\$246,071)	(\$246,071)	(\$246,071)
Ending Balance	\$5,257,731	\$2,504,535	\$1,984,218	(\$246,071)	(\$2,523,327)	(\$2,793,328)	(\$3,313,328)

NMSBVI is appreciative of the support of the State of New Mexico.