.226493.1

1

2

3 INTRODUCED BY 5 6 DISCUSSION DRAFT 7 8 9 10 AN ACT 11 RELATING TO CRIME; CLARIFYING THAT EMBEZZLEMENT INCLUDES 12 EMBEZZLING FOR ANOTHER'S USE. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: 14 **SECTION 1.** Section 30-16-8 NMSA 1978 (being Laws 1963, 15 Chapter 303, Section 16-7, as amended) is amended to read: 16 "30-16-8. EMBEZZLEMENT.--17 18 Embezzlement consists of a person embezzling or 19 converting to the person's own or another's use anything of 20 value, with which the person has been entrusted, with fraudulent intent to deprive the owner thereof. 21 В. Whoever commits embezzlement when the value of 22 the thing embezzled or converted is two hundred fifty dollars 23 (\$250) or less is guilty of a petty misdemeanor. 24 C. Whoever commits embezzlement when the value of 25

HOUSE BILL

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

1

2

3

4

5

6

7

8

9

10

the thing embezzled or converted is over two hundred fifty dollars (\$250) but not more than five hundred dollars (\$500) is guilty of a misdemeanor.

- Whoever commits embezzlement when the value of the thing embezzled or converted is over five hundred dollars (\$500) but not more than two thousand five hundred dollars (\$2,500) is guilty of a fourth degree felony.
- Whoever commits embezzlement when the value of the thing embezzled or converted is over two thousand five hundred dollars (\$2,500) but not more than twenty thousand dollars (\$20,000) is guilty of a third degree felony.
- Whoever commits embezzlement when the value of the thing embezzled or converted exceeds twenty thousand dollars (\$20,000) is guilty of a second degree felony."

- 2 -