

NM GA

NEW MEXICO OIL AND GAS ASSOCIATION



Energizing New Mexico

Missi Currier • NMOGA President and CEO

Andrea Felix • NMOGA Senior Regulatory Advisor

NMOGA
NEW MEXICO OIL AND GAS ASSOCIATION



about us

Coalition promoting safe & environmentally responsible development of oil and natural gas resources in NM.

- Over 180 Member Companies
- Strength from Diversity

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NEW MEXICO OIL AND GAS ASSOCIATION

A historical map of New Mexico, showing various cities and regions. The map is aged and yellowed, with black ink text. Key locations labeled include Santa Fe, Albuquerque, Roswell, Las Cruces, Gallup, and Las Vegas. The state name 'NEW MEXICO' is prominently displayed in the center. The map is overlaid with a dark grey semi-transparent box containing text.

OIL AND GAS IN NEW MEXICO

2ND LARGEST

Oil Producing State in
America. One of the
Cleanest Barrels of Oil
in the World

NM**GA**

NEW MEXICO OIL AND GAS ASSOCIATION

A historical map of New Mexico is the background. The map is yellowed and shows various cities and regions. A dark grey semi-transparent box is overlaid on the left side, containing white and yellow text. The text reads: "OIL AND GAS IN NEW MEXICO" in white, "13% OF ALL U.S. CRUDE OIL PRODUCTION" in yellow, and the "NMOGA" logo and "NEW MEXICO OIL AND GAS ASSOCIATION" in white at the bottom right. The map labels include "Cedar Cy.", "Trinidad", "Santa Fe", "Albuquerque", "Roswell", "Las Cruces", "Gallup", "Tucson", "Douglas", "Yuma", "Amáfillo", "Ciudad", and "San".

OIL AND GAS IN NEW MEXICO

13% OF ALL
U.S. CRUDE
OIL PRODUCTION

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NEW MEXICO OIL AND GAS ASSOCIATION



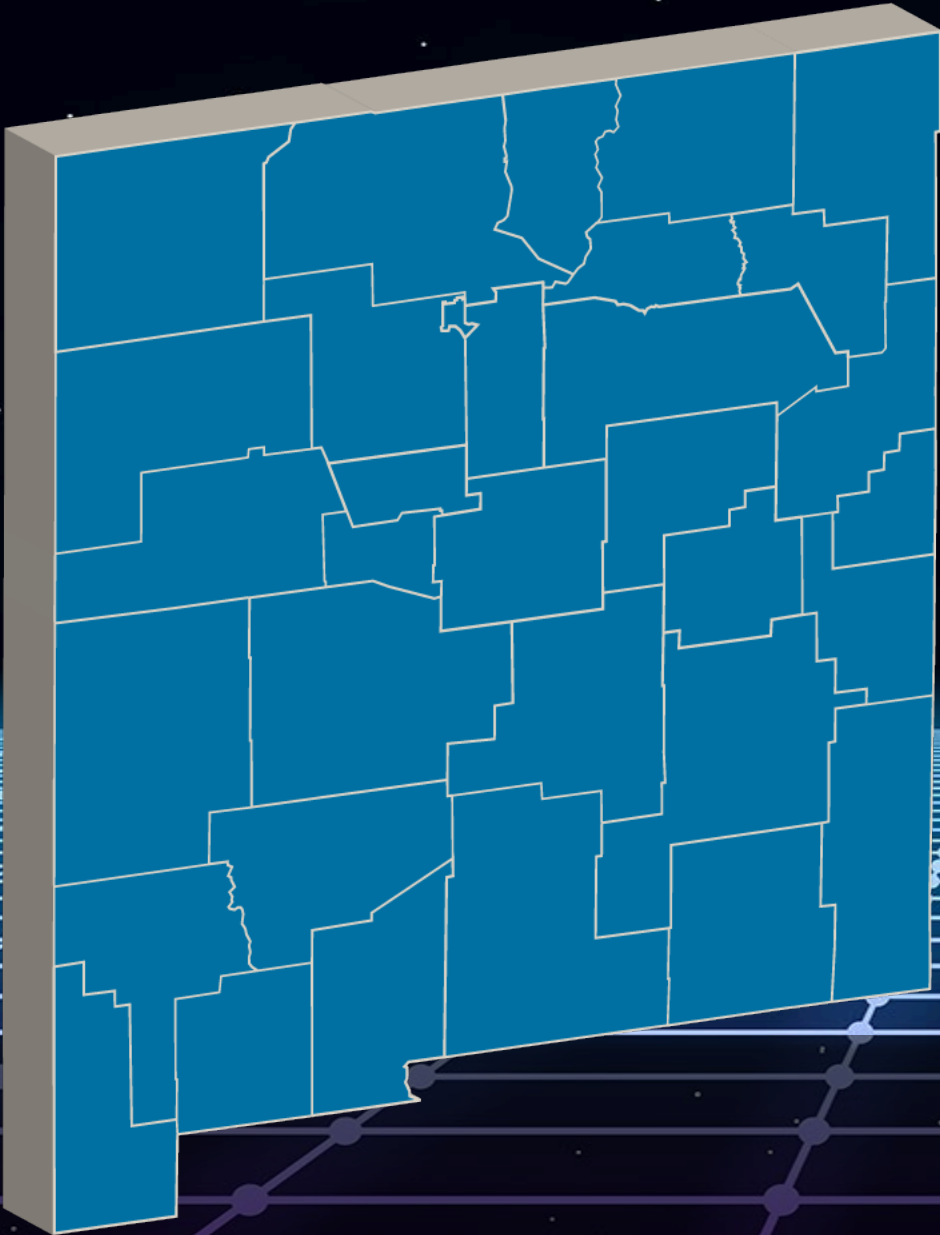
OIL AND GAS IN NEW MEXICO

7th LARGEST

Natural Gas Producing
State in America

NM  **GA**

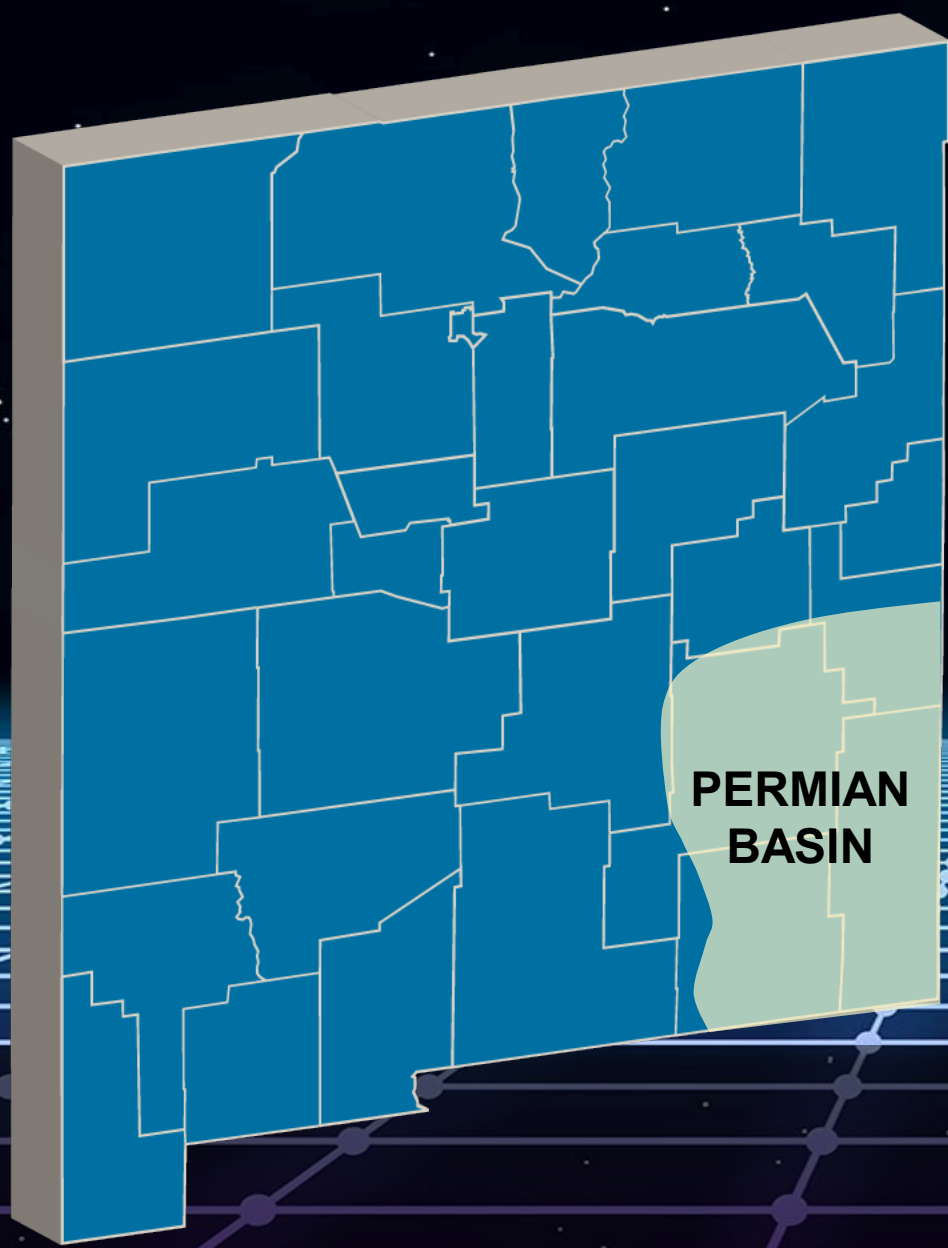
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New Mexico's Energy Landscape

NM**GA**

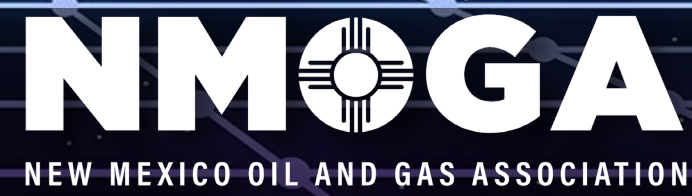
NEW MEXICO OIL AND GAS ASSOCIATION

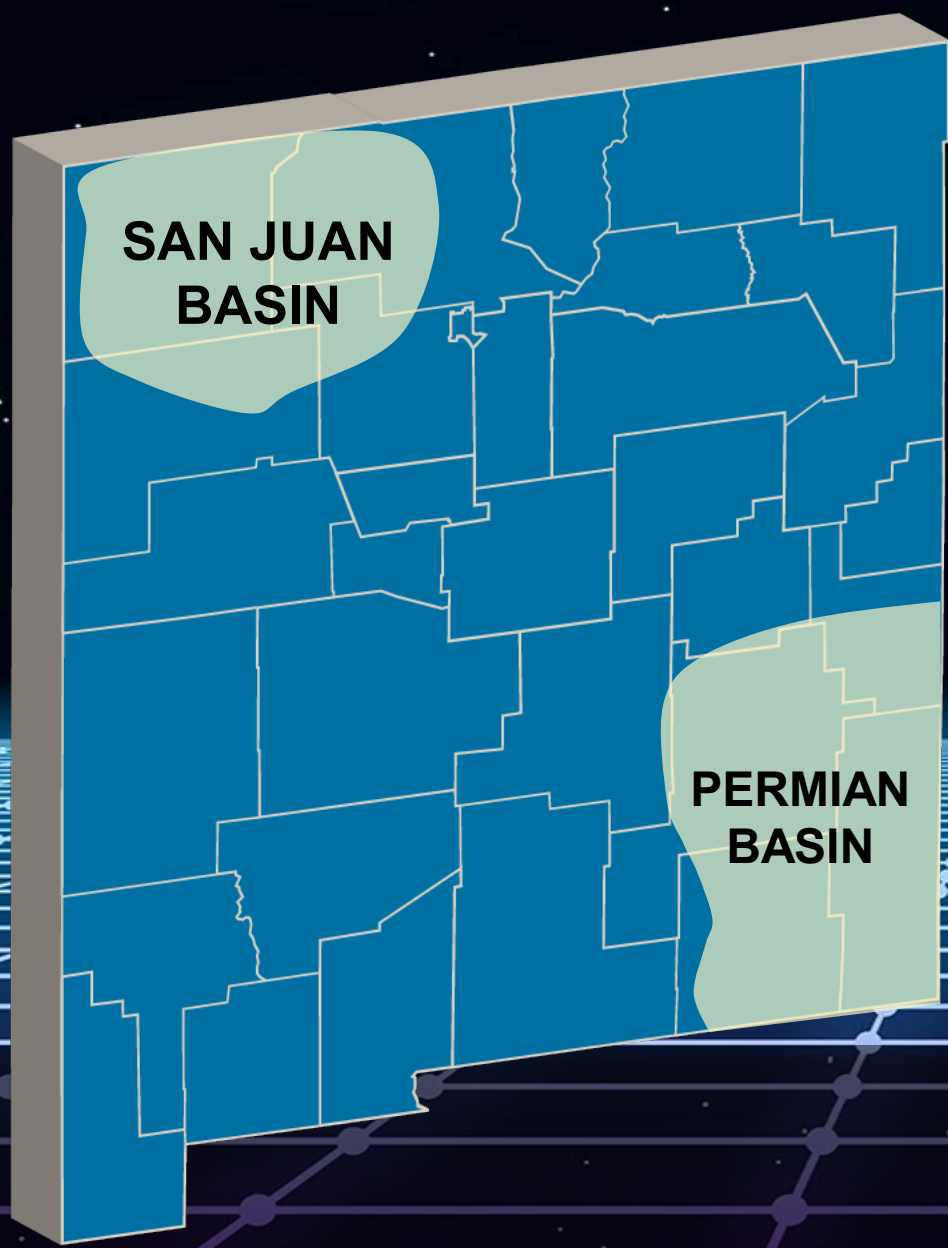


New Mexico's Energy Landscape

Permian Basin

Lea, Eddy, Chaves & Roosevelt Counties





New Mexico's Energy Landscape

San Juan Basin

San Juan, Rio Arriba, Sandoval & McKinley Counties



**\$13.9
BILLION**

**2023 Revenue from
Oil and Gas Industry**

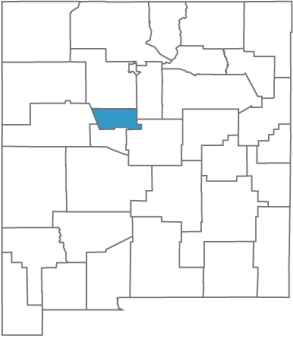
**\$7.5 Billion
TO GENERAL FUND**

**\$6.4 Billion
TO NON-GENERAL FUND**

ENERGIZING NEW MEXICO





2023 Oil & Gas Funding Distributed to

BERNALILLO COUNTY



\$567 MILLION

TOTAL FUNDING

CAPITAL OUTLAY	K-12 SCHOOL FUNDING	HIGHER-ED FUNDING	PUBLIC SCHOOL CAPITAL OUTLAY
 \$76.3 MILLION	 \$361 MILLION	 \$169 MILLION	 \$35.7 MILLION

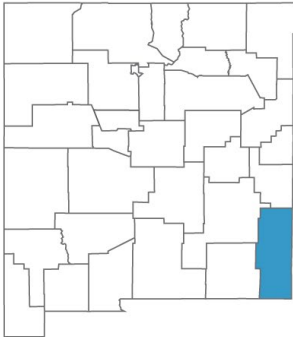
The New Mexico Oil and Gas Association is dedicated to the responsible development of secure, reliable, and cleaner energy to improve the lives of and communities of all New Mexicans.

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Data Sources: Legislative Finance Committee, Tax & Revenue Department, Public Education Department, State Investment Council, Department of Finance & Administration, and Public Schools Facility Authority. Compiled by New Mexico Tax & Research Institute.

2023 Oil & Gas Revenue Funding





LEA COUNTY



\$64.5 MILLION

TOTAL FUNDING *\$4,500,365.1*

from NM Oil & Gas Revenue

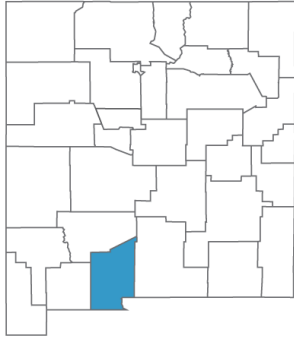
2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
 \$4.6 MILLION <small>*\$4,600,000</small>	 \$58 MILLION <small>*\$8,099,733</small>	 \$2.85 MILLION <small>*\$2,856,776</small>	 \$3.54 MILLION <small>*\$3,543,851</small>

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2023 Oil & Gas Funding Distributed to

DOÑA ANA COUNTY



\$273 MILLION

TOTAL FUNDING

CAPITAL OUTLAY	K-12 SCHOOL FUNDING	HIGHER-ED FUNDING	PUBLIC SCHOOL CAPITAL OUTLAY
 \$27.9 MILLION	 \$153 MILLION	 \$87.3 MILLION	 \$32.8 MILLION

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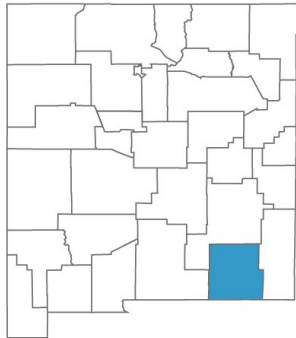
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ENERGIZING NEW MEXICO

— 2023 Oil & Gas Revenue Funding —

EDDY COUNTY



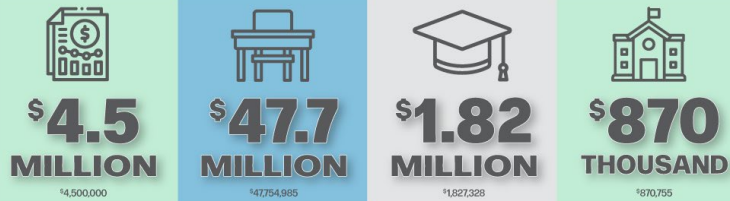
**\$50.4
MILLION**

TOTAL FUNDING

*\$50,453,072.00

from NM Oil & Gas Revenue

2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
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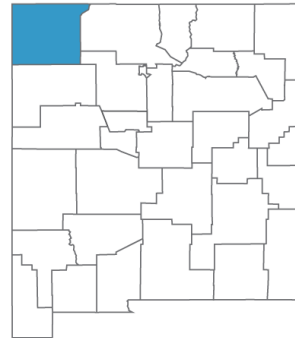


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— 2023 Oil & Gas Revenue Funding —

SAN JUAN COUNTY



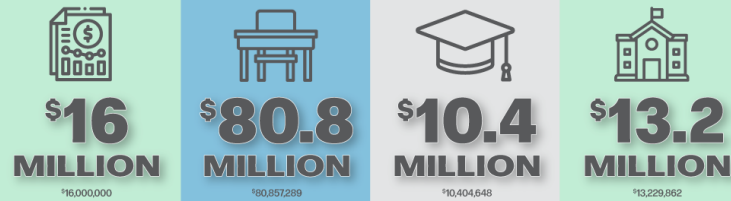
**\$104
MILLION**

TOTAL FUNDING

*\$104,491,814.75

from NM Oil & Gas Revenue

2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
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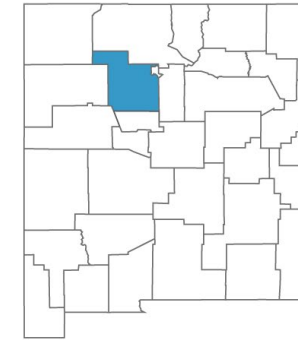


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— 2023 Oil & Gas Revenue Funding —

SANDOVAL COUNTY



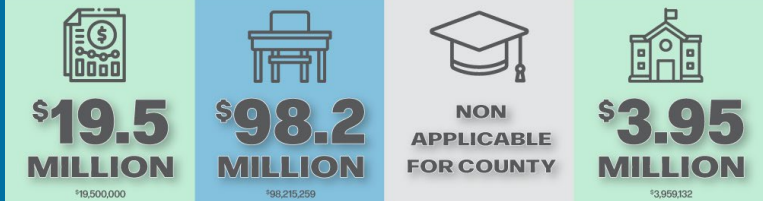
**\$102
MILLION**

TOTAL FUNDING

*\$102,174,410.70

from NM Oil & Gas Revenue

2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
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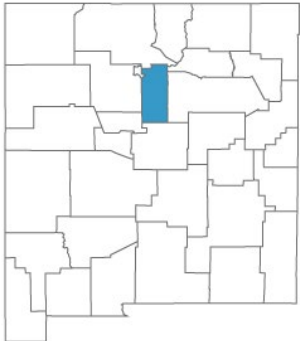
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ENERGIZING NEW MEXICO

— 2023 Oil & Gas Revenue Funding —

SANTA FE COUNTY







\$97.2 MILLION

TOTAL FUNDING

*97,246,444.00

from NM Oil & Gas Revenue

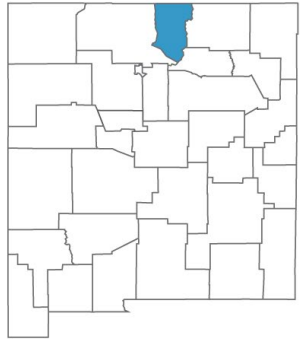
2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
 \$25.2 MILLION <small>*25,200,000</small>	 \$70.1 MILLION <small>*70,189,306</small>	 \$22.7 MILLION <small>*25,725,382</small>	 \$4.3 MILLION <small>*4,331,444</small>

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— 2023 Oil & Gas Revenue Funding —

TAOS COUNTY







\$20.5 MILLION

TOTAL FUNDING

*20,522,834.40

from NM Oil & Gas Revenue

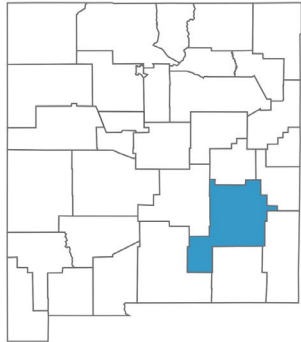
2023 CAPITAL OUTLAY	K-12 SCHOOL FUNDING FY2023	HIGHER-ED FUNDING FY2023	PUBLIC SCHOOLS CAPITAL OUTLAY
 \$10.6 MILLION <small>*10,600,000</small>	 \$18.2 MILLION <small>*18,267,931</small>	 \$1.69 MILLION <small>*1,693,043</small>	 \$561 THOUSAND <small>*561,850</small>

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— 2023 Oil & Gas Funding Distributed to —

CHAVES COUNTY



\$81 MILLION

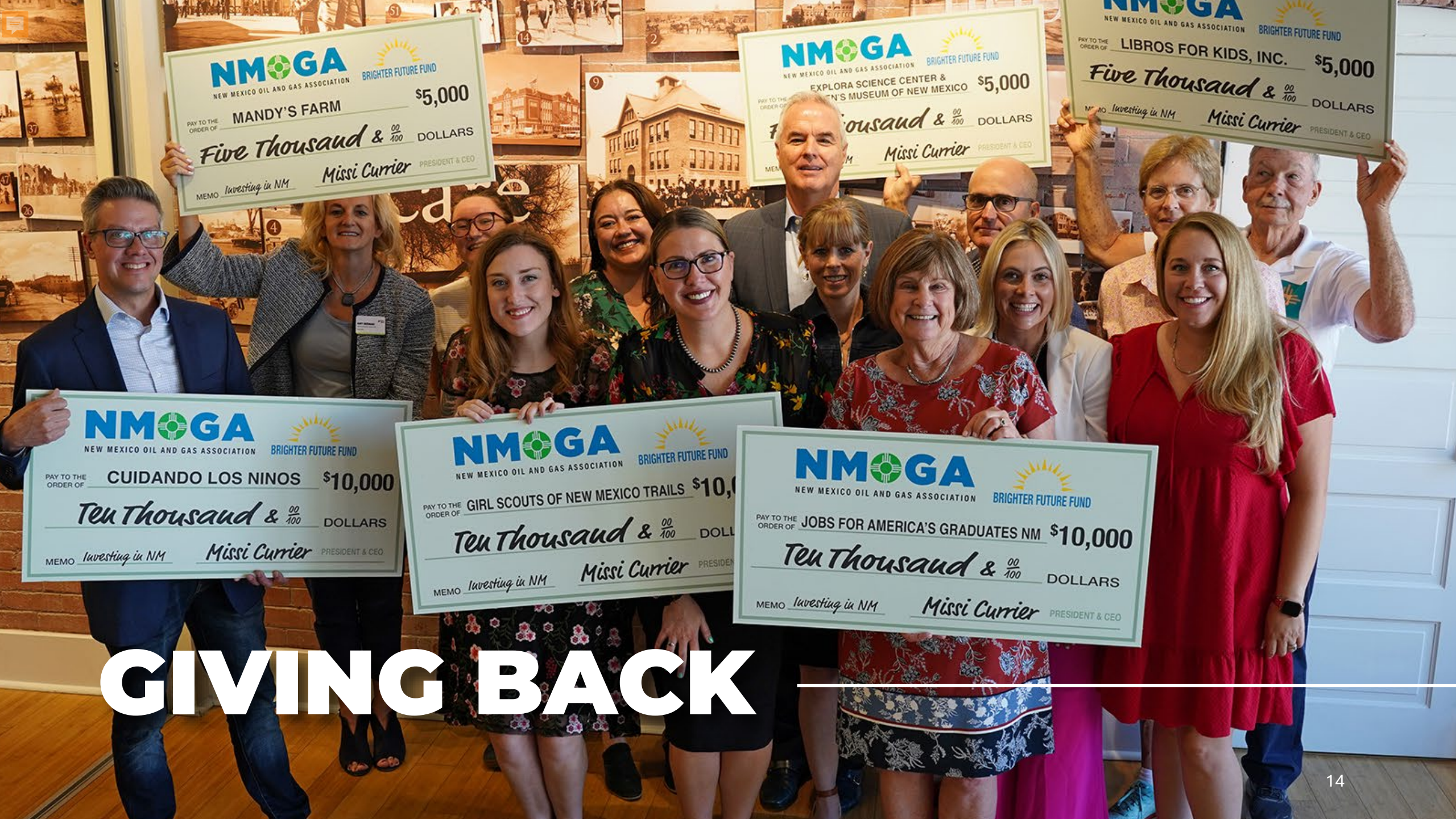
TOTAL FUNDING

CAPITAL OUTLAY	K-12 SCHOOL FUNDING	HIGHER-ED FUNDING	PUBLIC SCHOOL CAPITAL OUTLAY
 \$8.7 MILLION	 \$44.3 MILLION	 \$31.6 MILLION	 \$4.9 MILLION

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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **MANDY'S FARM** \$5,000

Five Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **EXPLORA SCIENCE CENTER & CHILDREN'S MUSEUM OF NEW MEXICO** \$5,000

Five Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

NMOGA
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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **LIBROS FOR KIDS, INC.** \$5,000

Five Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **CUIDANDO LOS NINOS** \$10,000

Ten Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **GIRL SCOUTS OF NEW MEXICO TRAILS** \$10,000

Ten Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

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BRIGHTER FUTURE FUND

PAY TO THE ORDER OF **JOBS FOR AMERICA'S GRADUATES NM** \$10,000

Ten Thousand & 00/100 DOLLARS

MEMO *Investing in NM* Missi Currier PRESIDENT & CEO

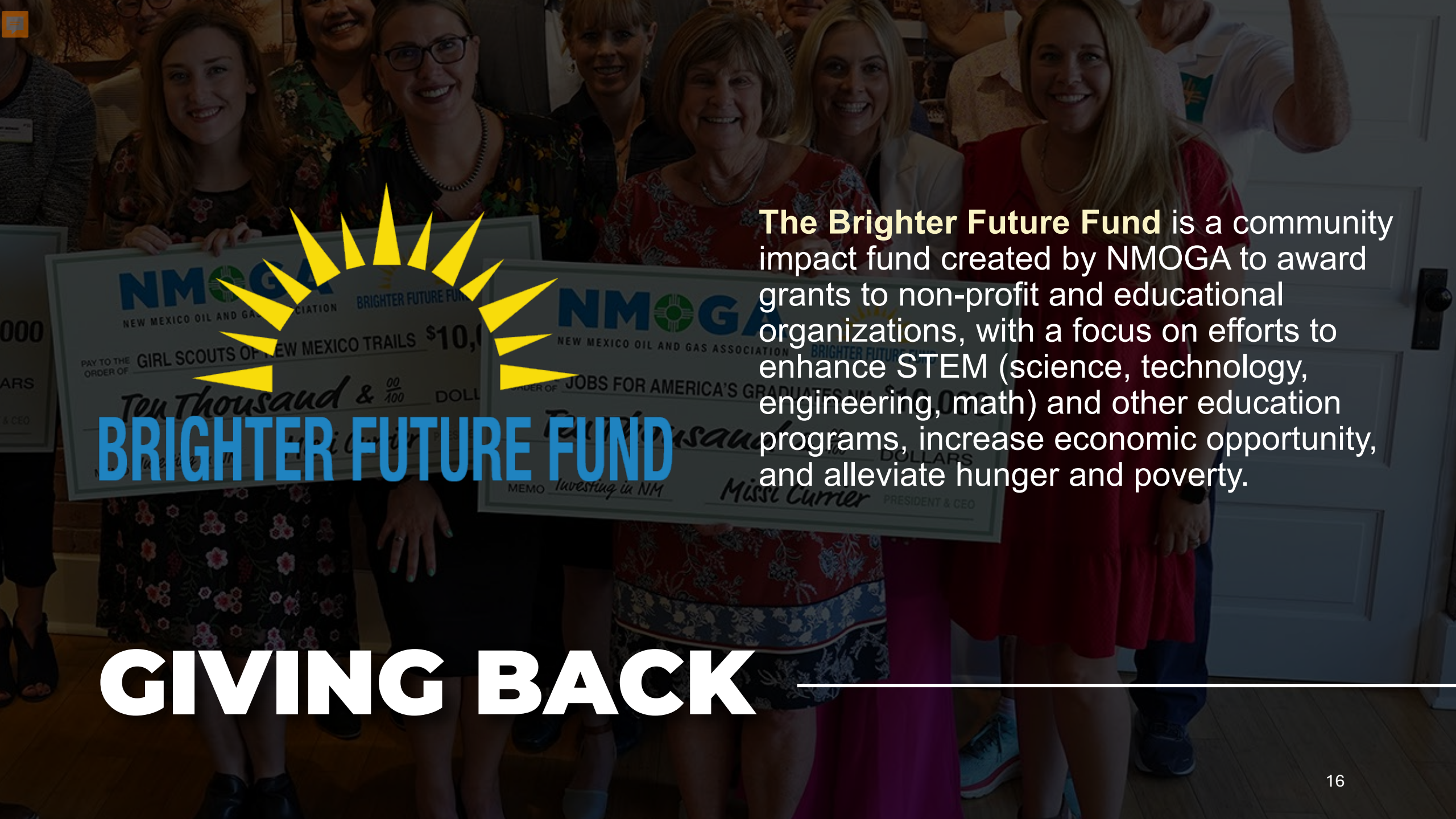
GIVING BACK

\$200,000+

GIVEN ANNUALLY TO LOCAL NON-PROFITS

NEARLY A MILLION SINCE 2019

GIVING BACK



The **Brighter Future Fund** is a community impact fund created by NMOGA to award grants to non-profit and educational organizations, with a focus on efforts to enhance STEM (science, technology, engineering, math) and other education programs, increase economic opportunity, and alleviate hunger and poverty.

BRIGHTER FUTURE FUND

GIVING BACK

TEACHER OF THE YEAR

Each year, NMOGA sponsors the New Mexico Teacher of the Year with \$10,000 awarded to support professional development opportunities, for excellence in teaching.





DIVERSIFICATION OPPORTUNITIES

SITE SELECTOR FOCUS

1. Location, Location, Location
2. Your Future Workforce
3. Transportation Infrastructure
4. Utilities
5. Zoning
6. Rehab vs. New Construction
7. Costs and Incentives
8. Availability
9. Environmental Factors



“This study proves what we in New Mexico already know, we are doing the right things at the right time to produce the cleanest barrel of oil in the country. It also proves that state leadership matters — and New Mexico will not abdicate its responsibility to future generations.

— Gov. Michelle Lujan Grisham, on November 14th, on the environmental measurement and analysis firm Kayrros’ “Methane Watch” report, which said New Mexico’s oil and gas regulations have been shown to significantly reduce greenhouse gas emissions compared to industry leading states like Texas

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Santa Fe, NM 87505

Mark Roper
DIRECTOR
575-562-0327

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New Mexico

Pop. (2023): 2,127,919

Median household income (2023): \$56,548

Credit Rating: AA / Stable

Pop. growth 2023–2028: 0.23%

Median age (2023): 38.8

Right-to-work state: No

ECONOMIC RETENTION & DIVERSIFICATION

LEGISLATIVE UPDATE

HB 0401, signed in February 2023, renames the Technology for Education Act to Digital Equity in Education Act. This change requires the state’s public and charter schools to submit their educational technology plans for students to the Public Education Department. The Act will supply \$42.1 million in funding to be distributed to schools to reduce inequalities students may face such as internet or computer access, so that students can participate in hybrid or remote learning.

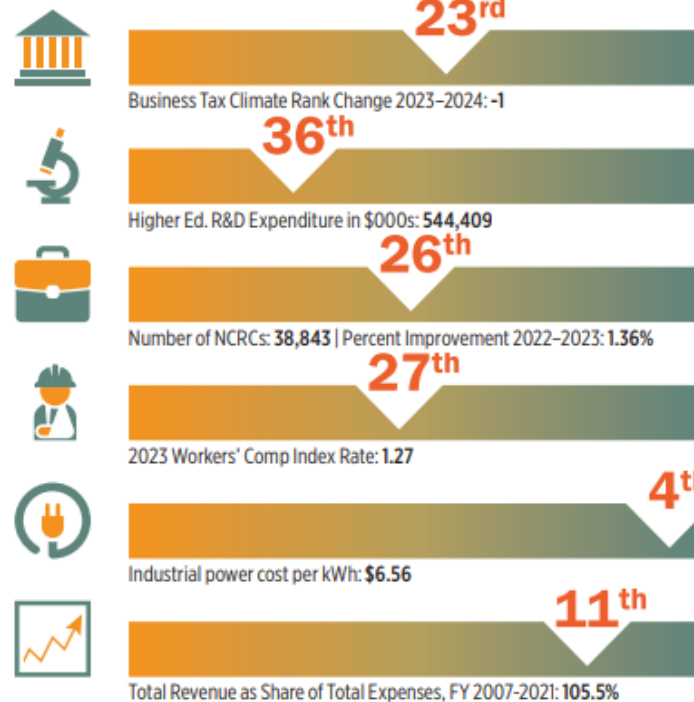
HB 95: Establishes a Renewable Energy Office in the state, which will be led by the Commissioner of Public Lands. New Mexico will use this office to advance production and development of renewable energy around the state.

HB 160: Allows the State Transportation Commission to waive Right of Way fees for installation of infrastructure to bring broadband internet infrastructure to unserved or underserved areas of New Mexico, allowing for smaller Internet Service Providers to create or build out projects for less.

Graph dimensions: 86.52 px W 43.216 px H
Y-axis: Gotham XNarrow Bold 3 pt
X-axis: Gotham XNarrow

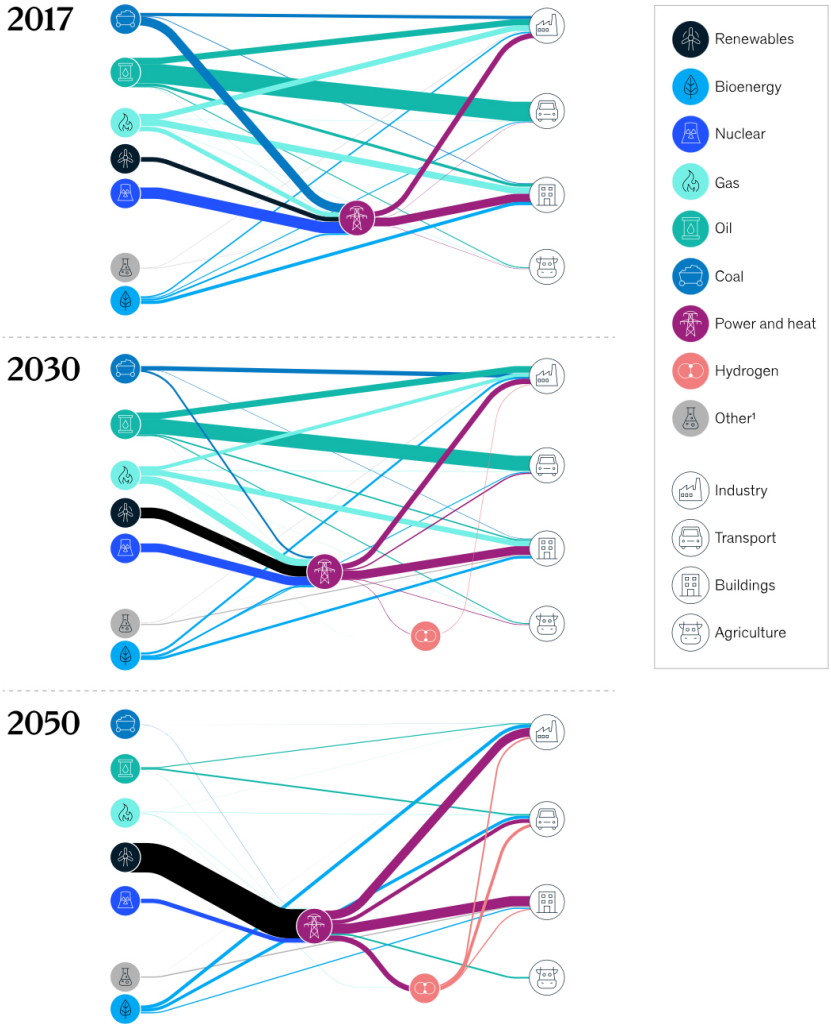


2022 GDP
(in millions of current US\$)
\$101,315



The path to net-zero emissions requires a fundamental and global shift in how energy is produced and used.

Net-zero Europe decarbonization pathway, renewables and hydrogen, total primary energy demand



¹Other miscellaneous sources (eg, nonrenewable waste).
Source: Net-Zero Europe: Decarbonization pathways and socioeconomic implications, McKinsey, November 2020



ECONOMIC

DIVERSIFICATION

Stability – Innovation - Growth

How Oil & Gas is Helping to Diversify

- *Hydrogen production and transportation.* Oil and gas companies often have long histories with hydrogen production in their refining and chemical processes. In addition, existing capabilities in gas storage and transportation are relevant for hydrogen production and transportation because of their chemical similarities; both gas and hydrogen are flammable gases that need to be kept under pressure and carefully managed.
- *Fueling AI.* The rapid growth of artificial intelligence (AI) is increasing energy consumption and could lead to a boom in natural gas demand.
- *EV charging.* Players across the value chain, including retailers, refiners, and producers, can leverage their brands, customer relationships, real estate, and fuel stations near roads and highways to deliver fast-charging services for EVs.
- *Decarbonization solutions.* Pressure on oil and gas companies to decarbonize has pushed them to develop technical solutions and know-how that can be relevant to other industries. Oil and gas companies can leverage these to offer decarbonization solutions, including renewables generation, energy retail, batteries, and carbon capture, utilization, and storage (CCUS). And because the industry currently relies on fossil fuels and has long-standing relationships with suppliers, its representatives also belong at the table when designing the transition pathway.



REGULATORY OPPORTUNITIES

LEGISLATIVE & REGULATORY ISSUES

2024 Interim & 2025 Legislative Session

- Reclamation Fund
- Strategic Water Supply
- Utility & Transmission

2024 Regulatory Issues

- PFAS
- Water Reuse
- Clean Transportation Fuel Standard

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NEW MEXICO OIL AND GAS ASSOCIATION

NMOGA MISSION*

The New Mexico Oil & Gas Association is a coalition of oil and natural gas companies, individuals and stakeholders dedicated to promoting the safe and environmentally responsible development of oil and natural gas (*and other energies*) resources in New Mexico.*

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THANK YOU

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