

Revised: December 12, 2024

**TENTATIVE AGENDA
for the
FIFTH MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**December 16-17, 2024
State Capitol, Room 307
Santa Fe**

Monday, December 16

- 9:00 a.m. **Call to Order and Introductions**
—Representative Derrick J. Lente, Chair
—Senator Pete Campos, Vice Chair
- 9:05 a.m. (1) **Quality of Life as an Economic Development Strategy**
—Amanda Weinstein, Ph.D., Director of Research, Knowledge and
Evaluation, Center on Rural Innovation
- 10:30 a.m. (2) **Tax Expenditure Report**
—Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department
—Lucinda Sydow, Chief Economist, Taxation and Revenue Department
- 11:45 a.m. (3) **Consideration of Proposed Legislation for Committee Endorsement**
- 12:15 p.m. **Lunch**
- 1:30 p.m. (4) **Revenue Forecast**
—Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department
—Wayne Propst, Secretary, Department of Finance and Administration
(DFA)
—Leo Delgado, Chief Economist, DFA
—Ismael Torres, Chief Economist, Legislative Finance Committee
- 3:00 p.m. (5) **Report: The Laboratory Partnership with Small Business Tax Credit
and the Technology Readiness Gross Receipts Tax Credit (TRGR)**
—Julia Wise, Ph.D., Program Manager, Richard P. Feynman Center for
Innovation, Los Alamos National Laboratory
—David Kistin, Manager, Technology and Economic Development, Sandia
National Laboratories
—Micah Hackett, Ph.D., Senior Director, Fuels and Materials, Kairos
Power
—Mike Lisk, Owner, Remote Wells Solutions, LLC

4:00 p.m. (6) [Municipal Legislative Priorities](#)
—A.J. Forte, Executive Director, New Mexico Municipal League (NMML)
—Alison Nichols, Director of Policy, NMML

4:30 p.m. **Recess**

Tuesday, December 17

8:45 a.m. (7) [Economic Development Incentives and Economic Plan Update](#)
—Rob Black, Secretary-Designate, Economic Development Department
(EDD)
—Isaac Romero, Deputy Secretary, EDD

9:45 a.m. (8) [Fairer and Simpler — New Trends in Tax Policy](#)
—T.R. Reid, Author, *A Fine Mess: A Global Quest for a Fairer, Simpler,
and More Efficient Tax System*; Former Foreign Correspondent, *The
Washington Post*, National Public Radio and Public Broadcasting
Service

11:00 a.m. (9) [County Legislative Priorities](#)
—Joy Esparsen, Executive Director, New Mexico Association of Counties
(NMC)
—Katherine Carroll, Government Relations, NMC

11:30 a.m. (10) [Consideration of Proposed Legislation for Committee Endorsement](#)
—TBD

12:30 p.m. **Adjourn**