

Benefits and Myths of Electric Vehicles

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Benefits of Driving Electric

- Clean zero tailpipe emissions
- Lifecycle GHG emissions 60% <u>less</u> than a gas car (EPA)
- 90% of EV owners likely to buy again (2023 poll)
- \$7500 tax credit available on some models
- Electric 'fuel' is like gas at \$0.75 / gal
- Recharge at home
- Much lower maintenance
- Safer, 10x less likely to catch fire
- High performance. Quiet
- Nationwide fast charging network

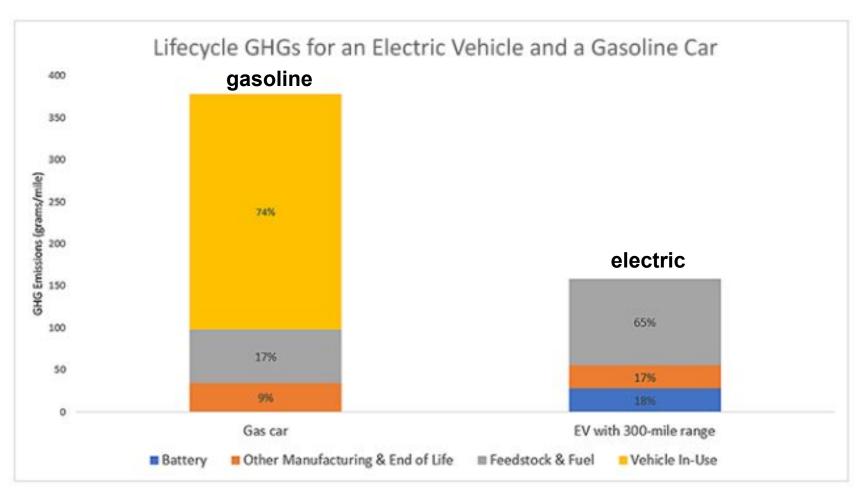


2023 Chevy Bolt EV ~\$20,000 after EV tax credit 259 mile range



EV Emissions: 60% Less Than a Gas Car





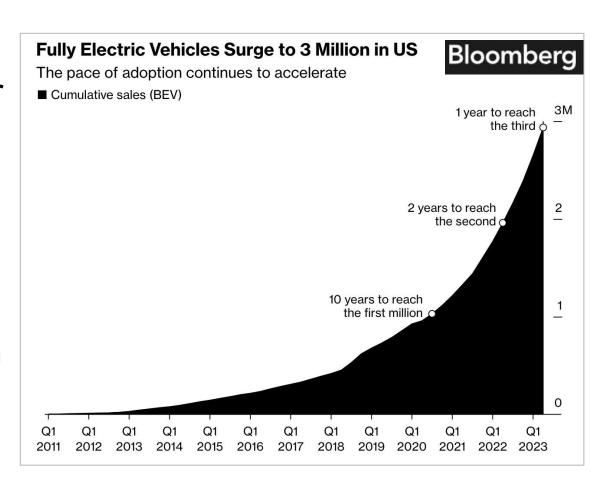


Electric Vehicles Sales Are Surging

Plug-in vehicles are now **over 9%** of all US light duty vehicles sales - <u>Argonne</u> National Labs

"90% of EV owners say that it is 'likely' or 'very likely' that their next vehicle will be an EV."

- 2023 poll of 3300 EV drivers by Plug-in America.



https://www.anl.gov/es/light-duty-electric-drive-vehicles-monthly-sales-updates



DC Fast Charging Map for EVs

This Sept 2023 Plugshare map of the NM DC-fast charging network shows many charging stations being built.

Every icon with a wrench is a station under construction, ie the 40 charger locations MMDOT says are installing in 2023.

The NM EV fast charging network will be solid in 2024.





EPA Debunks EV Myths



- Myth #1: Electric vehicles are worse for the climate than gasoline cars because of the power plant emissions.
 - a. FACT: Electric vehicles typically have a smaller carbon footprint than gasoline cars, even when accounting for the electricity used for charging.
- Myth #2: Electric vehicles are worse for the climate than gasoline cars because of battery manufacturing.
 - a. FACT: The lifetime greenhouse gas emissions associated with an electric vehicle are typically lower than those from an average gasoline vehicle, even when accounting for manufacturing.
- Myth #3: The increase in electric vehicles entering the market will collapse the U.S. power grid.
- Myth #4: There is nowhere to charge.
- Myth #5: Electric vehicles don't have enough range to handle daily travel demands.
- Myth #6: Electric vehicles only come as sedans.
- Myth #7: Electric vehicles are not as safe as comparable gasoline vehicles.

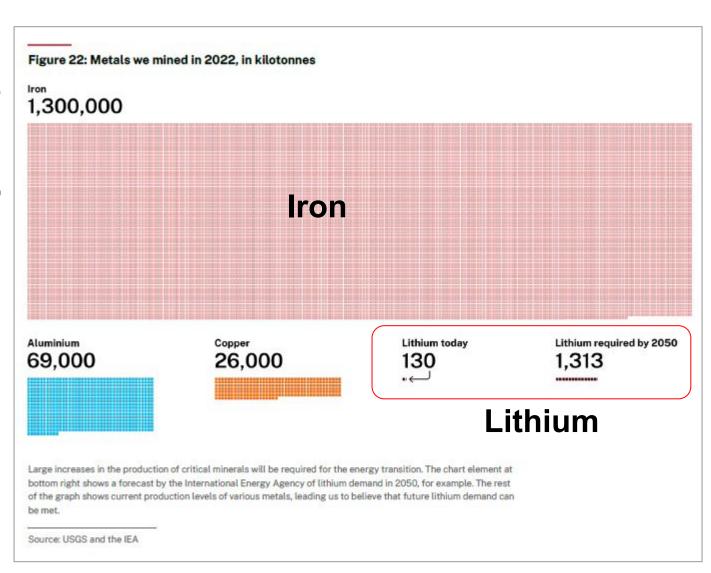
- Also: A \$3.5 B Li-ion battery recycling plant is being built in South Carolina
- And: New world-class <u>lithium deposit</u> just discovered in Nevada



Lithium Mining is Only 0.09% of Metals

The Lithium we mine today and by 2050 (1,313kT*) is tiny (0.09%) compared to other major materials mined today (1,395,000 kT) like Iron, Aluminum, and Copper.

*Measured in kilotonnes.





US Top Selling EV's in 2023

Rank	Model	H1 2023 Sales
1	Tesla Model Y	200,520
2	Tesla Model 3	112,791
3	Chevrolet Bolt	33,659
4	Rivian R1T	16,452
5	Volkswagen ID.4	16,448
6	Ford Mustang Mach-E	14,040
7	Hyundai loniq 5	13,641
8	Tesla Model X	13,475
9	Tesla Model S	10,106
10	Ford F-Series Electric	8,757