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Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

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**FISCAL IMPACT REPORT**

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**ANALYST** Valenzuela

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

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(Parenthesis () Indicate Expenditure Decreases)

Relates to an appropriation in the General Appropriation Act

**SOURCES OF INFORMATION**

LFC Files

Responses Received From
Higher Education Department
University of New Mexico Health Sciences Center

**SUMMARY**

**Synopsis of Bill**

Senate Bill 177 (SB177) eliminates the reference to the Bioscience Authority under the statute that created the Center for Excellence at the UNM Health Science Center (HSC).

The effective date of this bill is July 1, 2021.

**FISCAL IMPLICATIONS**

SB177 does not contain an appropriation.

The Legislature appropriates $285 thousand to UNM HSC to fund work at the bioscience authority to meet its mission. The Bioscience Authority was created by the Legislature as a nonprofit entity to commercialize innovations and advancements developed from research at UNM-HSC. Striking this reference in SB177 does not eliminate the bioscience authority (Section 9-15E-1), to which the appropriation is made under General Appropriation Act of 2020.

MFV/rl