SENATE FLOOR AMENDMENT number _____ to HOUSE EDUCATION COMMITTEE SUBSTITUTE FOR HOUSE JOINT RESOLUTION 1, as amended

Amendment sponsored by Senator William E. Sharer

1. Strike Senate Finance Committee Amendments 16 and 23.

2. On page 3, line 9, after "distribution", insert "of one percent of the average of the year-end market value of the permanent school fund for the immediately preceding five calendar years".

3. On page 4, lines 4 through 11, strike the underscored language and strike line 12 up to "As" and insert in lieu thereof:

   "H. Unless suspended pursuant to Subsection G or J of this section, the additional distribution from the permanent school fund provided for in Subsection G of this section shall be as follows and as provided by law:

   (1) thirty-five percent of the additional distribution shall be for the public school permanent fund beneficiary for enhanced instruction for students at risk of failure, extending the school year and public school teacher compensation; and

   (2) sixty-five percent of the additional distribution shall be for the provision of early childhood education.

I."
State of New Mexico
Senate

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William E. Sharer

Adopted ___________________________  Not Adopted ___________________________
(Chief Clerk)                        (Chief Clerk)

Date ____________________________