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SENATE BILL 301

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

Nicholas A. Paul and Leo Jaramillo

AN ACT

RELATING TO COURTS; CREATING THE COURT EMERGENCY PROPERTY RESERVE FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

- SECTION 1. A new Section 34-9-22 NMSA 1978 is enacted to read:
- "34-9-22. [NEW MATERIAL] COURT EMERGENCY PROPERTY RESERVE FUND CREATED. --
- The "court emergency property reserve fund" is created as a nonreverting fund in the state treasury to be administered by the administrative office of the courts.
- The court emergency property reserve fund may be used to pay the costs of emergency or unforeseen repair, reconstruction or replacement of court-owned property and expenses incidental thereto not otherwise covered by warranty, .229051.1SA

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capital appropriation or insurance or pursuant to Chapter 13, Article 5 NMSA 1978. The fund may also be used to pay the costs of administering the fund. Money in the fund shall be expended on warrants of the secretary of finance and administration pursuant to vouchers signed by the director of the administrative office of the courts.

The court emergency property reserve fund consists of money appropriated to the fund by the legislature. Money in the fund shall be invested by the state treasurer as provided by law, and earnings of the fund shall be credited to the fund. Unexpended or unencumbered balances remaining in the fund at the end of any fiscal year shall not revert."

SECTION 2. APPROPRIATION. -- Four hundred fifty thousand dollars (\$450,000) is appropriated from the general fund to the court emergency property reserve fund for expenditure in fiscal year 2026 and subsequent fiscal years for purposes of the fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

SECTION 3. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2025.

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