SENATE BILL 155

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

Antonio Maestas

AN ACT

RELATING TO EMBEZZLEMENT; ALLOWING A TWELVE-MONTH AGGREGATION OF INCIDENTS OF EMBEZZLEMENT TO DETERMINE PENALTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 30-16-8 NMSA 1978 (being Laws 1963, Chapter 303, Section 16-7, as amended) is amended to read:

"30-16-8. EMBEZZLEMENT.--

- A. Embezzlement consists of a person embezzling or converting to the person's own use anything of value, with which the person has been entrusted, with fraudulent intent to deprive the owner thereof.
- B. Whoever commits embezzlement when the value of the thing embezzled or converted is two hundred fifty dollars (\$250) or less <u>in any consecutive twelve-month period</u> is guilty of a petty misdemeanor.

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C. Whoever commits embezzlement when the value of
the thing embezzled or converted is over two hundred fifty
dollars (\$250) but not more than five hundred dollars (\$500) ir
any consecutive twelve-month period is guilty of a misdemeanor.

- D. Whoever commits embezzlement when the value of the thing embezzled or converted is over five hundred dollars (\$500) but not more than two thousand five hundred dollars (\$2,500) in any consecutive twelve-month period is guilty of a fourth degree felony.
- E. Whoever commits embezzlement when the value of the thing embezzled or converted is over two thousand five hundred dollars (\$2,500) but not more than twenty thousand dollars (\$20,000) in any consecutive twelve-month period is guilty of a third degree felony.
- F. Whoever commits embezzlement when the value of the thing embezzled or converted exceeds twenty thousand dollars (\$20,000) in any consecutive twelve-month period is guilty of a second degree felony."

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