

**FIFTY-SEVENTH LEGISLATURE
FIRST REGULAR SESSION, 2025**

February 18, 2025

Mr. Speaker:

Your **RURAL DEVELOPMENT, LAND GRANTS AND CULTURAL AFFAIRS COMMITTEE**, to whom has been referred

HOUSE BILL 326

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, lines 5 and 6, strike "declared by the governor as a disaster" and insert in lieu thereof "for which a governor's state of emergency proclamation has been issued in response to a disaster or emergency event".

2. On page 2, line 7, after the semicolon, insert "provided that the area for which the proclamation is issued shall not encompass all of New Mexico;".

3. On page 2, line 11, after "that", insert ", in the taxable year for which the credit is claimed,".

4. On page 2, line 12, before the semicolon, insert "as compared to the previous taxable year".,

and thence referred to the **TAXATION & REVENUE COMMITTEE**.

Respectfully submitted,

Linda Serrato, Chair

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 6 For 0 Against
Yes: Cullen, Gonzales, Lord, Mason, Sanchez, Serrato
No: 0
Excused: None
Absent: None

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