

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 115

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

revolving fund for public projects as defined in Section 6-21-3 NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one million dollars (\$1,000,000) or less do not require specific authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to make loans to the following qualified entities on terms and conditions established by the authority:

1. Aggie development, incorporated in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

2. the Alamogordo public school district in Otero county for land, building, equipment, furniture and machinery projects;

3. the city of Alamogordo in Otero county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

4. the city of Albuquerque in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

5. the Aztec municipal school district in San Juan county for land, building, equipment, furniture and machinery projects;

6. the city of Bayard in Grant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

7. the Belen consolidated school district in Valencia county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

8. the city of Belen in Valencia county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

9. Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

10. the Bernalillo public school district in

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

11. the Bloomfield school district in San Juan county for land, building, equipment, furniture and machinery projects;

12. the city of Bloomfield in San Juan county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

13. the Bluewater water and sanitation district in Cibola county for road, street, airport, parking facility and public transportation system projects;

14. the village of Bosque Farms in Valencia county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, transportation system, public recreational facility and refinancing projects;

15. the Broadmoor Heights public improvement district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

facility and refinancing projects;

16. the Cabezon public improvement district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

17. the Carlsbad municipal school district in Eddy county for land, building, equipment, furniture, machinery and refinancing projects;

18. the city of Carlsbad in Eddy county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

19. the town of Carrizozo in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

20. the Central consolidated school district in San Juan county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

21. the governing board of central New Mexico community college in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

22. the village of Chama in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

23. the village of Cimarron in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

24. the Cimarron municipal school district in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

25. the town of Clayton in Union county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

parking facility, public transportation system, public recreational facility and refinancing projects;

26. the Cloudcroft municipal school district in Otero county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

27. the village of Cloudcroft in Otero county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

28. the Clovis municipal school district in Curry county for land, building, equipment, furniture, machinery and refinancing projects;

29. the city of Clovis in Curry county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

30. the Cobre consolidated school district in Grant county for land, building, equipment, furniture and machinery projects;

31. the village of Columbus in Luna county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

airport, parking facility, public transportation system, public recreational facility and refinancing projects;

32. the village of Corrales in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

33. the Cuba independent school district in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

34. Curry county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

35. the city of Deming in Luna county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

36. the Deming public school district in Luna county for land, building, equipment, furniture, machinery and

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

refinancing projects;

37. the Dexter consolidated school district in Chaves county for land, building, equipment, furniture, machinery and refinancing projects;

38. the village of Dora in Roosevelt county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

39. the village of Eagle Nest in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

40. the east Rio Arriba soil and water conservation district in Rio Arriba county for land, building, equipment, furniture, machinery and refinancing projects;

41. the board of regents of eastern New Mexico university in Roosevelt county for land, building, equipment, furniture and machinery projects;

42. the board of regents of eastern New Mexico university for the Roswell branch campus in Chaves county for land, building, equipment, furniture and machinery projects;

43. the board of regents of eastern New Mexico university for the Ruidoso branch campus in Lincoln county for

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

land, building, equipment, furniture and machinery projects;

44. Eddy county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

45. the El Prado water and sanitation district in Taos county for electric, water, wastewater, water rights, solid waste and refinancing projects;

46. the El Valle de Los Ranchos water and sanitation district in Taos county for electric, water, wastewater, water rights and solid waste projects;

47. the city of Elephant Butte in Sierra county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

48. the town of Elida in Roosevelt county for electric, water, wastewater, water rights and solid waste projects;

49. the village of Encino in Torrance county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

50. the Entranosa water and wastewater association in Bernalillo county for electric, water, wastewater, water rights and solid waste projects;

51. the city of Espanola in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

52. the Espanola public school district in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

53. the town of Estancia in Torrance county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

54. the Estates at la Cuentista public improvement district in Bernalillo county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

55. the Farmington municipal school district in San

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

Juan county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

56. the village of Fort Sumner in De Baca county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

57. the Gadsden independent school district in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

58. the city of Gallup in McKinley county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

59. the Gallup-McKinley county school district in McKinley county for land, building, equipment, furniture, machinery and refinancing projects;

60. the Gila regional medical center in Grant county for land, building, equipment, furniture and machinery projects;

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

61. the Grady municipal school district in Curry county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

62. Grant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

63. the town of Hagerman in Chaves county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste and public recreational facility projects;

64. Hidalgo county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

65. the Hondo Valley public school district in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

66. Homewise, incorporated in Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

airport, parking facility and public transportation system projects;

67. the House municipal school district in Quay county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

68. the Indian Pueblo cultural center in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

69. Indian Pueblos marketing, incorporated in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

70. Indian Pueblos marketing, incorporated 3 in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

71. Indian Pueblos marketing, incorporated 4 in

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

72. Indian Pueblos marketing, incorporated 5 in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

73. Indian Pueblos marketing, incorporated 6 in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

74. the city of Jal in Lea county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

75. the Jal public school district in Lea county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street,

.231314.1AIC March 15, 2025 (5:52pm)

airport, parking facility and public transportation system projects;

76. the Jemez Mountain public school district in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

77. the Jemez Valley public school district in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

78. Kewa enterprises, incorporated in Sandoval county for land, building, equipment, furniture and machinery projects;

79. Kewa gas, limited in Sandoval county for land, building, equipment, furniture and machinery projects;

80. the Kewa Pueblo health corporation in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

81. La Union mutual domestic sewer and water

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

association in Dona Ana county for refinancing projects;

82. the Las Vegas city public school district in San Miguel county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

83. the village of Logan in Quay county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

84. the Lordsburg municipal school district in Hidalgo county for land, building, equipment, furniture, machinery and public recreational facility projects;

85. Los Alamos county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, public facility, public transportation system, public recreational facility and refinancing projects;

86. Los Diamantes public improvement district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

87. Los Diamantes tax incremental development

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

88. the Los Lunas public school district in Valencia county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system and refinancing projects;

89. the village of Los Lunas in Valencia county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

90. the village of Los Ranchos de Albuquerque in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

91. the Loving municipal school district in Eddy county for land, building, equipment, furniture and machinery projects;

92. the Lovington municipal school district in Lea county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

system, public recreational facility and refinancing projects;

93. the Magdalena municipal school district in Socorro county for land, building, equipment, furniture and machinery projects;

94. the Mariposa public improvement district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

95. the Melrose public school district in Curry county for land, building, equipment, furniture and machinery projects;

96. the Mesa Vista consolidated school district in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

97. the town of Mesilla in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

98. the village of Milan in Cibola county for land, building, equipment, furniture, machinery, electric, water,

underscoring material = new
[bracketed material] = delete
Amendments: new = bold, blue, highlight
delete = bold, red, highlight, strikethrough

wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

99. the middle Rio Grande conservancy district in Bernalillo county for land, building, equipment, furniture, machinery and water projects;

100. the Moriarty-Edgewood school district in Tarrant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights and solid waste projects;

101. the town of Mountainair in Tarrant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation, public recreational facility and refinancing projects;

102. the board of regents of the New Mexico military institute in Chaves county for land, building, equipment, furniture, machinery, public recreational facility and refinancing projects;

103. the board of regents of New Mexico state university for arrowhead center, inc. in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

104. the north central regional transit district in Santa Fe, Rio Arriba, Los Alamos and Taos counties for land, building, equipment, furniture and machinery projects;

105. the board of regents of northern New Mexico state school in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

106. the northwest New Mexico regional solid waste authority in McKinley county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights and solid waste projects;

107. Ohkay Owingeh in Rio Arriba county for electric, water, wastewater, water rights, solid waste and public recreational facility projects;

108. Otero county for land, building, equipment, furniture, machinery, road, street, airport, parking facility and public transportation system projects;

109. the Pojoaque Valley public school district in Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

.231314.1AIC March 15, 2025 (5:52pm)

110. the Portales municipal school district in Roosevelt county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

111. the city of Portales in Roosevelt county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

112. Quay county for land, building, equipment, furniture, machinery, road, street, airport, parking facility, public transportation system and public recreational facility projects;

113. the Quemado independent school district in Catron county for land, building, equipment, furniture and machinery projects;

114. the village of Questa in Taos county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

115. the Questa independent school district in Taos county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

and public recreational facility projects;

116. the Raton public school district in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

117. the city of Raton in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

118. Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

119. the Rio Rancho public school district in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

120. Roosevelt county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

facility and public transportation system projects;

121. the Ruidoso municipal school district in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and refinancing projects;

122. the village of Ruidoso in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

123. the San Jon municipal school district in Quay county for land, building, equipment, furniture, machinery and refinancing projects;

124. the San Juan regional medical center in San Juan county for land, building, equipment, furniture, machinery and refinancing projects;

125. the village of San Ysidro in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

126. the Pueblo of Santa Ana in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

airport, parking facility, public transportation system, public recreational facility and refinancing projects;

127. the Santa Ana hospitality corporation in Sandoval county for land, building, equipment, furniture and machinery projects;

128. the village of Santa Clara in Grant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

129. Kewa Pueblo in Sandoval county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

130. the Santo Domingo tribal housing authority in Sandoval county for land, building, equipment, furniture and machinery projects;

131. the city of Santa Fe in Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

132. the governing board of Santa Fe community college in Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water

underscored material = new
[bracketed material] = delete
Amendments: new = bold, blue, highlight
delete = bold, red, highlight, strikethrough

rights, solid waste, road, street, airport, parking facility and public transportation system projects;

133. Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

134. the town of Silver City in Grant county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

135. the Socorro consolidated school district in Socorro county for land, building, equipment, furniture, machinery and refinancing projects;

136. Socorro county for land, building, equipment, furniture and machinery projects;

137. the south central solid waste authority in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste and refinancing projects;

138. the town of Springer in Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

recreational facility and refinancing projects;

139. the state parks division of the energy, minerals and natural resources department in Santa Fe county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

140. the Stonegate public improvement district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

141. the Stonegate tax incremental development district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

142. the Tatum municipal school district in Lea county for land, building, equipment, furniture, public recreational facility and refinancing projects;

143. the Texico municipal school district in Curry and Roosevelt counties for land, building, equipment, furniture and machinery projects;

144. the Tierra del Oro public improvement district in Sandoval county for electric, water, wastewater, water

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

145. the Tierra del Sol housing corporation in Dona Ana county for land, building, equipment, furniture and machinery projects;

146. the village of Tijeras in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

147. the city of Truth or Consequences in Sierra county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

148. the Tucumcari public school district in Quay county for land, building, equipment, furniture and machinery projects;

149. the 21st Century public academy in Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

150. the university of New Mexico medical group,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

incorporated in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

151. the upper Rio Grande watershed district in Rio Arriba county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

152. Valencia county for land, building, equipment, furniture and machinery projects;

153. the Village at Rio Rancho tax increment development district in Sandoval county for electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

154. the Wagon Mound public school district in Mora county for land, building, equipment, furniture and machinery projects;

155. the ACES technical charter school in Bernalillo county for land, building, equipment, furniture and machinery projects;

156. the Albuquerque talent development secondary charter school in Bernalillo county for land, building, equipment, furniture and machinery projects;

157. the Aldo Leopold charter school in Grant

underscored material = new
[bracketed material] = delete
Amendments: new = bold, blue, highlight
delete = bold, red, highlight, strikethrough

county for land, building, equipment, furniture and machinery projects;

158. the city of Anthony in Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

159. the Arroyo Hondo Arriba community land grant in Taos county for land, building, equipment, furniture and machinery projects;

160. the Clayton municipal school district in Union county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

161. Colfax county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

162. the Corona public school district in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

163. the Cottonwood classical preparatory school in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

164. the Don Fernando de Taos land grant-merced in Taos county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste and public recreational facility projects;

165. Dona Ana county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

166. the Eldorado area water and sanitation district in Santa Fe county for electric, water, wastewater, water rights and solid waste projects;

167. the city of Eunice in Lea county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

168. the Explore academy-Las Cruces in Dona Ana county for land, building, equipment, furniture, machinery and refinancing projects;

169. the Explore academy-Rio Rancho in Sandoval county for land, building, equipment, furniture, machinery,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

170. the city of Grants in Cibola county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

171. the Health Leadership high school in Bernalillo county for land, building, equipment, furniture and machinery projects;

172. the city of Hobbs in Lea county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and public recreational facility projects;

173. the Hobbs municipal school district in Lea county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system and refinancing projects;

174. the J. Paul Taylor academy in Dona Ana county for land, building, equipment, furniture and machinery projects;

175. the Laguna development corporation in

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight↔
delete = →bold, red, highlight, strikethrough↔

Bernalillo county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights and solid waste projects;

176. McKinley county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

177. the Mescalero Apache Tribe in Otero county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

178. the Mountainair public school district in Torrance county for land, building, equipment, furniture, machinery, public recreational facility and refinancing projects;

179. the New America school-Las Cruces in Dona Ana county for refinancing projects;

180. the New Mexico academy for the media arts in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

181. the New Mexico school for the arts in Santa Fe county for land, building, equipment, furniture and machinery projects;

.231314.1AIC March 15, 2025 (5:52pm)

182. the board of regents of New Mexico state university for the Grants branch campus in Cibola county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility and public transportation system projects;

183. the Public academy for performing arts in Bernalillo county for land, building, equipment, furniture, machinery and refinancing projects;

184. the Red River Valley charter school in Taos county for land, building, equipment, furniture and machinery projects;

185. the Roswell independent school district in Chaves county for land, building, equipment, furniture and machinery projects;

186. the Roy municipal school district in Harding county for land, building, equipment, furniture and machinery projects;

187. the city of Ruidoso Downs in Lincoln county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

188. the Sacramento school of engineering and science in Otero county for land, building, equipment,

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

furniture and machinery projects;

189. San Miguel county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

190. the Sandoval academy of bilingual education in Sandoval county for land, building, equipment, furniture, machinery and refinancing projects;

191. the Pueblo of Taos in Taos county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

192. the Taos integrated school of the arts in Taos county for land, building, equipment, furniture and machinery projects;

193. the Taos pueblo housing authority in Taos county for land, building, equipment, furniture, machinery and public recreational facility projects;

194. the Taos pueblo tribal utility service in Taos county for electric, water, wastewater, water rights and solid waste projects;

195. the ASK academy in Sandoval county for land, building, equipment, furniture, machinery and refinancing

.231314.1AIC March 15, 2025 (5:52pm)

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

projects;

196. the Tierra Amarilla land grant-merced in Rio Arriba county for land, building, equipment, furniture and machinery projects;

197. the Truth or Consequences municipal school district in Sierra county for land, building, equipment, furniture, machinery, electric, water, wastewater, water rights, solid waste, road, street, airport, parking facility, public transportation system, public recreational facility and refinancing projects;

198. the Tularosa municipal school district in Otero county for land, building, equipment, furniture and machinery projects; HAFC→and←HAFC

199. the board of regents of the university of New Mexico for the Los Alamos branch campus in Los Alamos county for land, building, equipment, furniture and machinery projects HAFC→.←HAFC HAFC→; and←HAFC

HAFC→200. the board of regents of New Mexico state university and the governing board of the Alamogordo branch community college district for the Alamogordo branch campus in Otero county for land, building, equipment, furniture, machinery, water, wastewater, road and parking facility projects.←HAFC

SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified entity listed in Section 1 of this act has not certified to the

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←

New Mexico finance authority by the end of fiscal year 2028 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that public project is void.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

- 37 -

underscored material = new
[bracketed material] = delete
Amendments: new = →bold, blue, highlight←
delete = →bold, red, highlight, strikethrough←