Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Keller	ORIGINAL DATE LAST UPDATED		HM	
SHORT TITI	LE Albuquerque "Brev	very District"		SM	81/aSFl#1
			ANAI	YST	Sandoval

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund	
FY14 FY15		or Nonrecurring	Affected	
NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of SFI Amendment

Senate Floor amendment #1 to Senate Memorial 81 adds "Left Turn Distilling" to the list of breweries included in "The Brewery District."

Synopsis of Original Bill

Senate Memorial 81 designates an area in Albuquerque, New Mexico "The Brewery District."

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

New Mexico boasts over three dozen established microbreweries and brew pubs. The establishment and growth of breweries has a revitalization effect on surrounding neighborhoods. Nexus, La Cumbre and Il Vicino breweries are located in and around the region north of Candelaria road, west of the north diversion channel, east of Interstate 25, and south of Jefferson. SM 81 refers to and brands this area as "The Brewery District."

A copy of SM 81 will be sent to the owners of Nexus, La Cumbre, Left Turn Distilling, and Il Vicino breweries.

DDS/ds