1	HOUSE BILL 577
2	49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009
3	INTRODUCED BY
4	Luciano "Lucky" Varela
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10	AN ACT
11	RELATING TO HIGHER EDUCATION; AUTHORIZING A STATE UNIVERSITY TO
12	ACQUIRE PROPERTY OF THE COLLEGE OF SANTA FE; PROVIDING
13	CONDITIONS; REQUIRING PROPOSALS FOR SUCH ACQUISITION; CREATING
14	AN AD HOC COMMITTEE TO REVIEW PROPOSALS; APPROVING THE
15	ESTABLISHMENT OF A CAMPUS OF A STATE UNIVERSITY AT THE SITE.
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17	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
18	Section 1. A new section of Chapter 21, Article 3 NMSA
19	1978 is enacted to read:
20	"[<u>NEW MATERIAL</u>] ACQUISITION OF COLLEGE OF SANTA FE
21	CONDITIONSPROPOSALSAD HOC COMMITTEE
22	A. Notwithstanding the provisions of Section
23	21-1-26.9 NMSA 1978 and as provided in this section, the board
24	of regents of a state university selected by the higher
25	education ad hoc committee may acquire in whole the real and
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tangible and intangible personal property that makes up the college of Santa Fe, and, when the acquisition is completed, the state university is authorized to establish a campus of that university at the college of Santa Fe site, contingent on the following: the university shall not assume any debt (1)

or liabilities of the college of Santa Fe or the Christian Brothers order;

(2) all property shall be conveyed free and clear of any encumbrances or liabilities that could in any way become the responsibility of the university; and

the acquisition shall not be final until (3) the agreements related to the acquisition that are to be entered into between the university and the college of Santa Fe, the Christian Brothers order, creditors of the college or other persons have been approved in a timely manner by the attorney general as to legal sufficiency and compliance with the constitution of New Mexico and applicable laws, and the agreements are approved by the state board of finance.

Β. The higher education department shall accept proposals from any state university that is interested in acquiring the real and tangible and intangible personal property of the college of Santa Fe. The proposals shall include:

(1) a detailed description of the financing .176288.1

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1 package for acquisition; 2 (2) the educational programming and degrees 3 proposed to be offered at the campus; 4 an estimate of the number of students the (3) 5 campus will serve in the near and far term; 6 (4) the estimated revenues for the next five 7 years, including state funding; 8 (5) how the university proposes to work with 9 the region's other public post-secondary educational 10 institutions to mitigate duplication of programs and degrees; 11 and 12 any other information requested by the (6) 13 department. 14 C. The higher education department shall convene an 15 ad hoc committee to evaluate the proposals and select the 16 university to acquire the college of Santa Fe. The committee bracketed material] = delete 17 shall consist of: 18 (1)the secretary of higher education; 19 (2) a representative of the governor; 20 the secretary of finance and (3) 21 administration; 22 the state auditor; (4) 23 (5) the directors of the legislative council 24 service and the legislative finance committee; and 25 (6) the mayor of Santa Fe or the mayor's .176288.1 - 3 -

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designee. The higher education department or the ad hoc D. committee may request reasonable changes to a proposal. For the purposes of this section, "college of Ε. Santa Fe" includes the Santa Fe campus and its off-campus programs." - 4 -[bracketed material] = delete .176288.1

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